

## Note On Duties Of The Directors

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One of the key duties is to act in accordance to the Articles of the company and as per the provisions of the Companies Act, 2013.

The director should act in good faith in order to promote the objects of the company for the benefit of its members and in the best interest of the company, its employees, the shareholders, and the community and for the protection of environment.

The director should exercise his duties with due and reasonable care, skill and diligence and exercise independent judgment.

A director shall not involve in a situation in which he may have a direct or indirect interest that conflicts, or possibly may conflict, with the interest of the company.

A director should not attempt or achieve undue gain or advantage either to himself or to his relative, partners, or associates and if such director is found guilty of making any undue gain, he shall be liable to pay an amount to that gain to the company.

A director cannot assign his office to anyone. Such assignment is considered as void.

Any contravention of the provisions of the section listing the duties of the director is punishable with fine which shall not be less than one lakh but which may extend to five lakh rupees.